ALICE IN CADDO PARISH



2023 Point-in-Time Data

Population: 226,386 • Number of Households: 98,864 Median Household Income: \$50,375 (state: \$58,229) Labor Force Participation Rate: 56.6% (state: 59.2%) ALICE Households: 31% (state: 30%) • Households in Poverty: 22% (state: 19%)

Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. The line graph to the right shows the number of ALICE and poverty-level households (solid blue lines), as well as the trend over time (dotted gray lines). **By 2023, 52,069** households (53%) were below the ALICE Threshold in Caddo Parish.

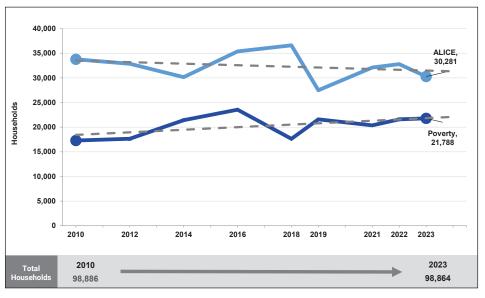
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2023, household costs in Caddo Parish were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

To see costs for different household compositions in Caddo Parish, visit <u>UnitedForALICE.org/Household-</u> <u>Budgets/Louisiana</u>

ALICE and Poverty-Level Households, Caddo Parish, 2010–2023



Note: See an interactive version of this data at <u>UnitedForALICE.org/Louisiana</u> Sources: ALICE Threshold, 2010-2023; American Community Survey, 2010-2023

Household Survival Budget, Caddo Parish, 2023

	Single Adult	2 Adults, 1 Infant, 1 Preschooler
Monthly Costs		
Housing	\$779	\$1,110
Child Care	-	\$1,421
Food	\$459	\$1,245
Transportation	\$456	\$983
Health Care	\$186	\$850
Technology	\$86	\$116
Miscellaneous	\$197	\$572
Taxes	\$313	\$635
Monthly Total	\$2,476	\$6,932
ANNUAL TOTAL	\$29,712	\$83,184
Hourly Wage*	\$14.86	\$41.59

*Full-time wage required to support this budget

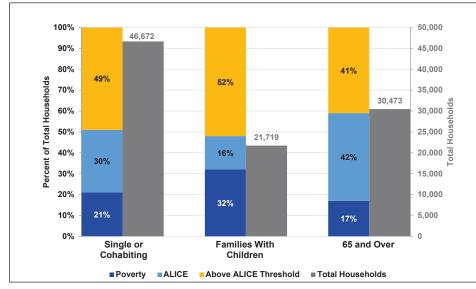
For ALICE Houehold Survival Budget sources, visit UnitedForALICE.org/Methodology

Financial Hardship is Not Evenly Distributed

The largest demographic groups in the county also tend to have the largest number of households below the ALICE Threshold. However, when looking at the percentage of each group that is below the Threshold, some groups face higher rates of hardship.

Explore more demographic data at <u>UnitedForALICE.org/Louisiana</u> and visit <u>UnitedForALICE.org/Mapping-Tool</u> to see ALICE data for all available geographies.

Household Financial Status by Household Type, Caddo Parish, 2023



Note: Families with children include married-parent, single-female-headed, and single-male-headed households. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Household Financial Status by Race/Ethnicity,

100% 50,000 47.560 44.961 90% 45.000 37% 80% 40,000 Percent of Total Households 58% 58% 70% 59% 35.000 60% 30,000 50% 25,000 43% tal 40% 20,000 16% 30% 15,000 32% 33% 20% 10,000 26% 10% 20% 5,000 2,439 1,211 10% 8% 0% 0 Asian Black Hispanic White Povertv ALICE Above ALICE Threshold Total Households

Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2023; American Community Survey, 2023 Note: Municipal-level data on this page is 1- or 5-year averages for U.S. Census Bureau Places, which include Incorporated Places and Census Designated Places (CDPs). Counties and Places with populations over 65,000 are 1-year averages; otherwise, they are 5-year averages. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

Caddo Parish, 2023

Town	Total Households	% ALICE & Poverty
Belcher village	102	36%
Blanchard town	1,190	35%
Greenwood town	1,449	43%
Hosston village	154	40%
lda village	120	52%
Lakeview CDP	411	44%
Mooringsport town	343	78%
Oil City town	466	84%
Shreveport city	78,443	55%
Vivian town	1,330	79%

Caddo Parish, 2023